ACT GRANTING EXEMPTION FROM TAXATION-

THE ACT DECIDED TO BE A PART OF THE CHAR-

TER, AND HENCE SUBJECT TO REPEAL. In the United States Circuit Court on Saturday, in the matter of the New-York and Oswego Midland Railroad, Judge Blatchford gave a decision which is considered of great importance, so far as it deals with a law supposed to have impaired the obligations of a con-tract, and with the power of the Legislature to repeal, in certain cases, laws containing no reservation of the right of alteration, amendment, or repeal. The decision is also regarded as very important in its announcement that a law which was passed subsequent to the granting

of a charter must be taken as a part of the charter. In 1866 the Legislature passed an act to facilitate the onstruction of the New-York and Oswego Midland Railroad, and, among other things, the act provided for the exemption of the road's property from taxation for ten years, or until a continuous line of the road was in operation from Oswego, N. Y., to the New-Jersey State ine. This act contained no reservation of the right of niteration, amendment, or repeal; but it was repealed by the Legislature of 1874, and the receivers of the road Abram S. Hewitt and John G. Stevens, contended, through their counsel, Mr. Ashbel Green, that the repeal was unconstitutional and void, because it impaired the obligations of a contract. In dealing with that question. Judge Blatchford, after commenting at great length upon the cases which have been decided avolving the right of a State to contract not to levy taxes, holds that, by the act of 1856, the State made a valid contract not to levy taxes on the New-York and Oswego Midland Railroad during the time specified. He also says, however, that the act of 1866 must be taken as a part of the charter of that road, and that by virtue of the Constitution of the State of New-York, the provisions of the Revised Statutes, and the General Railroad law of the State, the power to niter, amend, or repeal the charter of the road is vested in the Legislature. From these premises the Judge draws the conclusion that the act of 1856 being a part of the charter of the New-York and Oswego Midland Railroad the Legislature could alter, amend, or repeal it, so far as it related to taxes to be levied after its passage, and that therefore the act of 1874, repealing the one of 1806, is not unconstitutional and void. Other questions concerning the validity of the taxes

and the mode of levying them on the road will be argued on Saturday, March 13. In the mean time the injunctions restraining the tax collectors from selling the property of the road already levied upon and from making any thore levies are continued.

COL. IRWIN'S ANSWER IN THE PACIFIC MAIL SUIT.

JUDGE DONOHUE DENIES A MOTION TO AMEND THE ANSWER In the suit brought by the Pacific Mail Steam-

ship Company agt. Richard B. Irwin for the conversion of the \$750,000 which has been the subject of the Pacific Mail investigation in Congress, a motion was made before more definite and strike out parts of Mr. Irwin's answer. This answer, which was given in full in The TRIBUNE Feb. 13, after a general denial of the complaint, states that after January, 1872, "the affairs of the plaintiff were managed and controlled by a Board of Directors duly elected by the stockholders of the said corporation, and vested with the usual powers and functions of directors or managing trustees of corporations organized under the laws of the State of New-York; that during the same period, until on or about May 26, 1873, one Alden E. Stockwell was the duly-appointed President of the said Board of Directors and of the said Pacific Mail Skeamship Company: "that very large discretionary powers in regard to the control and management of the affairs and property of the said Company, and in reary powers in regard to the control and management of the affairs and property of the said Company, and in re-rard to the expenditure and disbursement of its funds is and about the business of the said Company, were telegrated to and conferred upon the said Alden B. Stockwell as such President by the said Board of Di-rectors." The masser refers to the settlement made with Mr. Stockwell by the Pacific Mail Company, and ascerts that all claims against Mr. Stockwell were ex-tanguished by that settlement, and that the moneys re-ceived by Col. Irwin were included in the claims against Mr. Stockwell, and that consequently the Company has Mr. Stockwell, and that consequently the Company has no claim against Col. Irwin.

The motion made before Judge Donohue was that the detendant be required to state whether the agreement with Stockwell was in writing or otherwise, and to strike out parts of the answer. This motion Judge Donohue denied. H. S. Bennett for plaintiff; Chapman, scott & Crowell for defendants.

MISLAID PAPERS IN THE CONTROLLER'S OFFICE Thomas Green, having a small claim against the city, applied to the Controller, by his attorney, Mr. ara, for a copy of the papers on which his claim was founded. He was neither given access to them, Dopohue, in Supreme Court, Chambers, for a mandamine to compel the Controller to grant this right. Judge thue on Saturday said it was not enough that the relator was a tax-payer. Mr. Green had the right before complying with the demand, to exact proof that the complyingnt was a rax-payer and proof that his attorney was properly authorized to act for him. T. B. , and in an hour he would furnish the required

CIVIL NOTES.

Judge Donohue has granted an attachment against the property of B. F. Allen, the President of the ok County National Bank, in a sait brought by the assau National Bank against him on a note for \$5,000, In the suit of Adolph Obrig and others against

Andrew S. Roberts and Valentine Gleason, growing out of a purchase of forged needs by the plaintiffs in the Pail of 1873, an order was yesterday made by Judgo Dononne in the Supreme Court, Chambers, on the con-sent of the plaintiffs, relieving Giouson's property from An application was made on Saturday by

John D. Townsend to Judge Donohue, in Supreme Court, can D. Templeton, for the purpose of admitting him to bait. Templeton shot his wife, but without killing her, ball. Templeton shot his wife, but without killing her, and was tried and -corrieted in the Court of General Sessions, of an assault with a deadly weapon, his only defense being manuty. Subsequently, the General Term of the Supreme Court reversed the judgment of the General Sessions, on account of error in the Recorder's charge. The District Atterney appealed from that reversal to the Court of Appeals. The petition, which is made by Templeton's father, sets out these facts, and also that Templeton has been in prison 15 months and his health is suffering. Dr. W. G. Stevenson, an old freend and an expert in beauty, odds an afficient, that friend and an expert in insantly, adds an affidant that. on a recent medical examination of the prisoner, he found him suff-ring from trouble with the longs and symptoms of insanity. Judge Donohue granted the writ returnable at the Court of Oyer and Terminer on Wednesday next, at 16:30 a. m.

CRIMINAL NOTES. At the Jefferson Market Police Court yesterday, see Osternours held Markett Parlow, a mid 17 years of age in 500 but, charged with but at stoke \$500 90 worth of jewers and shing from Mrs. Einsbech D. Parley of No. 43 East Stuccembell.

At the Tombs Police Court yesterday Peter arringing A how-block, was held to answer to default or \$1,000 had been supported by John D. Swing of No. 1022 Broadest. ... James they was committed to default of \$1,000 held. It was charged that on the rath, in the said to \$1,000 held. It was charged that on the rath, in the said to \$1,000 held. It was charged that on any values at \$4.5, from William Van Golsen.

Simon Donau, who was convicted in this district,

DECISIONS—MARCH 6.

Supreme Court—Chambers—By Judge Donohue,—
Mosher agt. Nosher.—Report of referee confirmed and granting a decree
of diverce to balanid. Bell agt. Boggs, Livermore agt. Gonid.—
Granted. Bred agt. Security insurance Gu. Betta at Kurst.—Orders
granted. Partie Mail Steamship Co. agt. Irwin. Haines agt. Johnson;
Finifigit The N. Y. a. H. B. S. 2. Co.—Motions derice, Gare agt.
Gisle France agt. Athesion.—Memorasamus. Colien agt. Meall;
Wettar agt. Wettlar.—Reference onlined. Kamp. art. Emp.—Order
resolited. In the Matter of Fell—Order granted discharging frusters
and appointing excessors. Their agt. Oscool — Faration sustained.

Secondary Court.—Suscipl. Thom.—Per. Park of Consti-Superior Court-Special Term-By Judge Curtis .-

Ворними Сосит-Снаминия-Долонов, J.

SCREEN COURT—CHANNELS—DUSCHUR, J.

6. Union Dime Sur. Institu art. Michael (No. 1).

47. Same agt. Same (No. 2).

48. Same agt. Same (No. 3).

60. Same agt. Same (No. 3).

61. Same agt. Same (No. 3).

62. Same agt. Same (No. 3).

63. Micrical agt. Samith, Jr.

63. Germania Life 100. Sp.

64. Hortical agt. Samith, Jr.

65. Germania Life 100. Sp.

67. Same agt. Samith, Jr.

67. Same agt. Samith, Jr.

68. Union of Samith, Jr.

69. Refer agt. Karlor, &c.

106. Refer agt. Arentroug, &c.

110. Matter of Fois.

232. Matter of Soltera.
240. Martin, err, agt. Hickn.
240. Emma Silver Mining Co.
242. Chapin agt. Park, &c.
252. Chapin agt. Dobson.
260. Cheesbrough agt. Dalr, &c.
(No. 2).
267. Seme agt. Same (No. 4).
248. Harden agt. Corbett.
269. Thompson, &c. agt. Com.
Militai Life Ins. Co.
272. Warner agt. Pean. Railroad
Co. 134. Powelton C. and I. Co. act. Mason Manuf g Co. 137. Reatmen agr. Ward. 138. Knapp act. Alden. 142. Kenworthy act. Phyfe, &c. 144. Murphy, jr. act. Haza. 197. Sinclair, rec'r, agt. Whalen 207. Blake agt. Int. Life Ina and Trust Co. 210. Hauck agt. Craighead. &c. 212. N. Y. P. R. Public School 219. Clemens agt. Robinson, &c. 225. W. & G. Sewing Machine Co. agt. Cuiver. Co. 279. Sanuders, &c., agt. Roberts, &c.

GRNERAL TERM-DAVIS, P. J., BRADT and DANIELS, JJ. . Brant and Dantinis, JJ.

75. Walker et al., one'rs, &c.,
act. Shoemaker.
83... Hebres Froe School, agt.
84... Mayer act. The Mayor, &c.
95... agt.
127... Rogers, ass's, agt. Schnerashl and ano.
128... Ryer agt. Wyberler,
129... Miller agt. White, &c.
130... Oberier agt. Dicknason et
al. 94. Teeth Net Bank art. The Mayor, &c. 119. Livingston agt. Murray, imply &c. 120% Bush agt. Treadwell. 121. Claffin et al. agt. Lensteine, 122. Warmer agt. Garrey, 122b., Gray and ano. agt. Ganuon.

124. March et al agt. First Nat.
Bank et M.

125. Voss agt. Yalee.
126. Vose agt. Yulee.
71. Smith agt. Toe Mayor, &c.

131. Deremos agt. Williams. 132. Mason art. Partridge, im-pleaded, &c. SPECIAL TERM-VAN BRUNT, J.

Demurrers 9. Skidwore act. Paller. 18. Hewson agt. Price et al. Issues of Law and Fact. 210 .. Nicholas agt. McNamee | 224. Offinger and ano. agt. Offu-225. Goodman agt. Raynor. 226. Holdredge agt. Holdredge. 225. Doughas agt. Greens. 232. Bell agt. Kennedy. 233. De Schweinin et al. agt. Streng et al. 65. Williamson, trustee, agt. Williamson, trustee, agt. Williamson, trustee, agt. Missoneet. 166. Sharker agt. Torrillaen. 171. Adams et al. agt. Freeman 11: Adams et al. agt. Feerman 61: Wilkin, erf. agt. Cram. 67: Livrugston agt. White. 149: Sink, adm'r, act. Sink. 156: Muller agt. Burchell et al. 218: Nane et al agt. Mediumis. &c. 219: Eyedman agt. Ryckman. 220: Moore et al. agt. Seabury. 235 .. Universal Life Ins. Co. agt. 235 . Universal Life Ins. Co Van Dyko et al. 236 . Same agt. Same. 237 . Same agt. Same. 238 . Seeter agt. Marka. 239 . Arnoid agt. McManus. 157 . Young agt. 4 after et. 74 . Prest agt. Van Loog.

and ano. CIRCUIT-PART H. -VAN VORST. J. CHROUT-PART II. VAN VORET.

1306. Robinson art. Brennan.
Sheriff &c.
1400. Cepus art. The Mayor, &c.
1132. Mashav and ano. agi. Suizbacher and ano.
1158. Builton agt. Bradler.
1244. Dowlen agt. The Mayor, &c.
1532. Stan agt. The Mayor, &c.
1524. Whiteside agt. Hawan.
1264. Simeried agt. Marphy.
1264. Simeried and Marphy.
1264. Simeried and Marphy. 1200, Hannel.
1202, Harfield agt, Macy et al.
1210, Metager agt, Califwell.
1104, Francis agt, Murphy.
1264, Simenfeld and anc. ag 1234. Whiteside ack Herman. Ac. 1234. Dickel agt. The Mayor, Ac. 1338 b. Holdres et al. agt. St. 1365. Whiteside act al. agt. St. 1366. Whiteside agt. Darby. 1310. Harlem Bank art. Decker. 1372. Whiteside and and agt. 1372. Whiteside and agt. 1372. Whiteside

1068. O'Douell art, the Mayor, 1079. Lord et al. agt. Smith.

&c.
S39. Perser agt. the Mayor, &c.
Mer. M. P. and M. Inc. S39. Proce agt the Mayor, &c. 1596. Castree agt the Mayor, &c. 775. Dameer agt King. 55. Hallagt, Wood et al. 877. Averill agt De Mott. 1663. Davis et al. agt. Kavanagh 557 b. Rail agt, the Mayor, &c., 715. Brown art. Charlier, 1119. Seats agt, the Mayor, &c., 831. Emberson agt, Waddell, 1307. Sinto act. Bronnau, Sher-1005. Cohen agt. Westchester
Pire Ins. Co.
1057. Wilkinsen agt. Gill.
1317. Faris. survir, &c. agt.
1047. Leavité et al. agt. Puriv.
1913. Sinairair and ann. agt. the
Mayor, &c.
1048. Mayor, &c.
1049. Mayor, &c.
1049. Superno. Course.

Superior Count-Gaurrat Trans.-Adjourned until Tuesday, Barch 9, at which time appeals from orders will be beard. SPHCIAL THRE-CURTS, J.

| 26. Firsh agt. The Excelsion 33. Behr agt. Preist.
3. Howe agt. Dilion et al.
15. Stilweil agt. Kelly.
23. Rauch agt. Rauch. 30. Merer agt. Calmone (Na.1) 31. Same agt. same (No. 2). TRIAL TREM-PART L - MONELL. J. TRIAL TRIME—PART I.—MONRIL. J.

933. Landon agt. Bemburger.

989. Johnson agt. Primer.

991. Stripp agt. Cavanagh.

1410. Robertson and ano. agt.

Aliantic Mat. Ins. Co.

945. Rophed agt. Gibbert.

945. Royen agt. Westcott.

Presided, &c.

681. Kely et al. agt. Garrison

681. Kely et al. agt. Garrison

995. Smith. and ano. agt. Michaels and ano.

909. MacAphil agt. Guoman.

909. MacAphil agt. Guoman.

909. Muchieli agt Lebeman. 1003. Booth et al. agt Moger et al. PART II .- PREEDMAN. J. 968. Heath and ano. agt. Jack.
1016. Smith and ano. agt.
1016. Spraem.
1038. Bullong agt. Webber.
1096. Granbery agt. Varier and
1096. Senten agt. Varier and
1096. Webber.
1099. Granbery agt. Varier and
1099. Selaira agt. Moler.
1099. Selaira agt. Moler. 998 . Heath and ano. sgt. Jack-

1100. N. Y. Guaranty and Indem-nity Co. agt. Raison and CORMON PLEAS-TRIAL TERM-PART L-ROBINSON, & 1995. Davis agt. Brown. 1194. Goodheart agt Devoc. 1498. Fish agt. Papier. 1656. Hecan agt. The Mayor, or agt. The Mayor. 1424. Cavanagh agt. Lang and 1424. Cavanagh agt. Lang and 1428. Fell agt. Conover. 500. Mandel agt. Hosigson. 803. Watt by gin. agt. Thorn. 1430. Chilendar agt. Gover.

PART II. - Adjourned for the Term. GRYRRAL TERM-DALY, P. J.; LORW and J. P. DALY, JJ. GENERAL TRIM—DALY, P. J.; Lower and J. F. Dally, J.J.
A. Reade act, Gond.
T. Ginterman agt, Loy., N. Y.
and Phil, S. S. Co.
11. Necession Bagt. Durres
tet al.
25. Equivable Life Ass. Soc. of
Loy. General State Co. Science State
26. Khrish agt. Mesherry (No. 1)
101. We kenn and ano agt.
Barket. 58. Miller agt, Sampter. 153. Johnston agt, Gill and and. 154. Shehrenberg ogt, Pedez. 15. G'German agt Kamak et al. 27. Same sgt. Same (No. 2.) 8. Matter of the petition of

16. O'German agt Kamak eta 16. Same agt Same. 31. Deinn agt Havenneigt. MARINE COURT-TRIAL TERM-PART L-SPAULBING, . 1191. Mangan et al. agt. Wells. 1761. Doseber and nac. agt. Ja-1100. Trendwell agt. Hoffman. 1900. Huntoon agt. Zeutgraf et 1762. Walsh agt. Lewis. 1763. Galvin egt. Oceanie Stean ... Hall agt. Newcomb.

1633 Oakley stal, art Amerison, 13431, Marnes agt, Willia. Nevilla agt, Kerrier agt, Marlin (1504), Malchen agt, Stone et al. 2505, Allegratit et al. agt, Bar. 1622, Bornoge agt, Sameera, 1623, None agt, Sameera, 1623, None agt, Same, 2724, Same agt, Same. 1702, Review agt, Same, 273, Same agt, Same. 2512, Balliaru agt, Morgan, 2505, Balliaru agt, Morgan.

PART III.-JOACHIESEN J. PART III.—JOACHISSEN, J.

2110. Worth agt. Rivinburgh.
21107. Kolle, jr., agt. Goebe.
21107. Kolle, jr., agt. Goebe.
21107. Nenhausen agt. Green et al. 2111. Chiaren agt. Wise.
21114. Fosilek agt. Wises.
21114. Fosilek agt. Wises.
21114. Posilek agt. Wises.
21114. Posilek agt. Wises.
21115. MeDonald agt. Fox.
21116. Morgon agt. Price
21117. Mor

OTER AND TERREISER-BARRET, J .- John Sharkey, John Hughes Over Any Temetican-Bauratt, J.-John Sharker, Join Haghes, Edward Money, Incidence, Carlon J.-John Sharker, Join Ward, Grandard, Sasakona-Strumland, J.-Jornes Mohan, John Ward, William Boole, Thomas Bresierier, Thomas McGorre, Wolfam Solivan, John Thompson, James Kelly, Michael Solivan, John Newschalet, Robert Roistab, John Kinley, burgary, Jomes Harrison, Michael Partire, Wm. Mitcheel, Phebe Goodwig, William Livington, Felorious assaunt and battery. Charles Thompson, reper Chas, Logan, Lankrey Ormsty, Thomas Marphy, John Danner, James R. Carfer, William H. Johnson, George Sleun, Heioise Angele, Pames Reivige, Robert Marchy, James Braty, Mary Marphy, assenth and hattery Charles Thomas Marphy, John Sanger, receiving stales goods, John McGory, James Marphy, Nicholas Hughes, Thomas McDannid, Owen Filapatrick, John Edwards, petit larceny; Bernard Goram, Patrick M-Cale, grant larceny.

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THE MONEY MARKET.

OFFICIAL REPORT N. Y. STOCK EXCHANGE SALES, MARCH 6, 1875. 10 O'CLOCK A. M .- SALES BEFORE THE CALL. Krie Hailway

GOVERNMENT STOCK DEPARTMENT-10; O'CLOCK U 8 5-20 Compon 1805 N 5.000 1211 O'CLOCK A. M. U 8 5s, 10-40 Compon 1805 N 5.000 5c, 118 9 U 8 5s, 10-40 Compon 1805 N 5.000 5c, 118 9 U 8 5s, 10-40 Registered 1,000 0 U 8 6s, 10-40 Registered 1,000 U 8 6s, Currency 1,000 119 9 U 8 6s, Currency 5,000 12 .bc. 1133, FIRST BOARD—[0] O'CLOCK, A. M. Sales of State Bonds—Baltroad Bonds—Bank or cond—Express Stocks, do.

Missouri tis, A.B. 10,000 . bec . 95½ Mil & 8t Paul 1st M Lac Div Erie Hariwst 1774 1970 1971 19 .be.1204 St Pani Fref 100 ... bec. 54 6.634 nion Pacific S P Toleio & Wahasi the R R of Mo lat 437g Sorrie & Essex 430g Morrie & Essex 27 Bank of Republi Han & ? West Un Tel West Un Tel 1 000bec. 75 4 be 110 Cuie & Alson Pret Lake St 204 N Y Central & Hu-

200. s3. 38% 1.200 ... 44% 300. ... 38% 500. ... 53 41% 800. ... 644% 121 O'CLOCK-SALES BEFORE THE CALL. Lake Shore | Rock Island Union Preine American Express 500 Sortin Western

Wells Pargo Ex

its demise is greeted with brighter and more hopeful faces. We find in all branches of finance and trade the prevailing feeling to be that the worst is now known; that the bottom of the pit has been reached, and that, therefore, there is encouragement to efforts to again attempt the ascent. It is sincerely to be hoped that these brighter anticipations may not be disappointed. That there is a renewal of preparations looking to the beginning of a forward movement in the direction of more active and, it is to be hoped, prosperous times cannot be doubted; one of the signs of which may be found in the more liberal offerings of mercantile paper at our city banks for discount. It should not be expected that much has as yet been actually accomplished toward a restoration of old-time activity in trading circles. Indeed it is not perhaps desirable that the growth should be too rapid, lest it might cause a relapse; but that during the past week there has been a marked improvement in the volume of business transacted in the great staples, and at generally improving prices, is a gratifying fact. Although the dry goods trade has not been up to expectations, yet there appears at which point it appeared to meet buyers, who to be among merchants perfect confidence, judging by their reports from the interior, that with the coming of seasonable weather they are to do a fair Spring trade. It is, therefore, quite evident that business men breathe more freely, and are inspired ! with greater hope in the prosperity of the near

In financial circles the chief event of local interest has been the attempt to lock up both gold and greenbacks in the interest of speculation upon the Stock Exchange. The bank statement of to-daybeing the averages for the week-fails to reflect the full extent to which the object has been attained, as it was only commenced on Wednesday, and by many it is thought that the combination has already exhausted its strength. Be that as it may, the scheme has thus far most signally failed in its main object -that of tightening the money market-although it succeeded in demoralizing the Exchange market, and thus to some extent checked business at the Cotton and Produce Exchanges. At all times the use of artificial means to tighten the money market should receive the stern condemnation of the community, and never more than at the present time, when its success would endanthe promised revival of busiger nest, and might cause immense losses to fall upon about 44, until the break in Western Union had our merchants at a critical moment. The rate for call loans has ruled from 3 to 4 per cent, with exceptions as high as 6 per cent, the effect of the manipulation to which we have referred; but the closing rate was 3 per cent. The rates of discount for business paper have not been thus far affected, and rule from 5 to 6; per cent for first-class names. Government securities have been unusually quiet, and prices are without material change. State bonds have been neglected and do not present a single feature of interest. Railroad bonds as a rule have been steady and quiet, the principal exceptions having been the issues of the Pacific roads, which have been very active and show a handsome advance in quotations, and the consolidated gold bonds of the Chicago and North-Western road, which, early in the week, were pressed upon the market, and with considerable sales declined to 791, but recovered at the close to st bid. The decline early in the week was very possibly part of a plan formed to depress the price of the stock of this Company. The speculative shares have been active to an unusual degree, with fluctuations wide and rapid. A combination of causes has produced this result: First was the buying of Union Pacific and Pacific Mail by the knowing ones, in anticipation of the "coup d'état" in the Pacific Mail direction, which gave the entire list a strong sendoff on Monday morning, but the influence of which, when actually accomplished, ceased upon the general market, and was followed by heavy sales in anticipation of a successful squeeze in money, which caused a heavy and clining market, only to be followed by a rebound upward beyond former points as soon as the pressure of sales was taken off the market. Although the revolution in Pacific Mail was foreshadowed in this column before it actually occurred, its consummation was a surprise to the street, and was not known until after the adjournment of the Board on | ing. highest, lowest, and closing prices of active Wednesday, when the price of the stock had closed at 254; so that at the opening of business on Thursday morning, there was much confusion and the stock was sold at the same moment at 401 and 41, from which price it has receded to 384, which is 34 per cent higher than the price at which the stock sold one week ago. Union Pacine has been to be seen and less erratic than the steamship stock, and less erratic than the steamship stock, and less advanced pretty steadily to 441 with no material fluctuations, closing to-day at 442, an advance of 4 fluctuations, closing to-day at 442, an advance of 4 fluctuations, closing to-day at 442.

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The buoyaucy on the Stock Exchange which was noted at the close of business on Friday, was renewed this morning, and the market opened at an advance of from 1 to 1 per cent, but soon yielded to sales made to realize the profits of the preceding 48 hours, aided, perhaps, by some manipulation, until the advance of the morning had generally been lost. This was followed by renewed buying, which advanced prices to still higher figures, followed later by a sharp decline to the lowest prices of the day. closing with a partial recovery. Western Umon has been the chief stock in amount of transactions-70,600 shares-and was made the principal point of attack on the market. Opening at 75t, it sold at 75-275] 275]. Between the two latter prices there were sales of 20,000 shares by a prominent "bear" firm. But the stock immediately advanced to 76, when a report gained cur- day amounted to \$760,000. The bank return rency to the effect that the large sale for the week ending to-day, was, as anticipated, as referred to had been made for account of the "Commodore," which so frightened the smaller holders of the stock that they rushed pell-mell to unload, the movement resulting in a decline to 75, cared less about who the sellers were than for ob taining the stock at the price. This caused a rally to 751, and Western Union closed at 751, a gain from last night of 1 per cent. It is quite probable that to the report referred to may be attributed the sharp decline upon the whole list which took place after 2) o'clock; but when it is remembered that the Commodore was said to be the large buyer of Western Union at above 90 in 1873, a price from which it declined 45 per cent and has never since returned to 90, it would seem as if it required a mind trained in the peculiar logic of Wall-st. to discover what difference it should make even if the report were true, which it probably is not, as after an examination of some of the certificates which were delivered by the parties who made the large sale, a more plausible explanation of it would appear to be that the stock of a wealthy Californian had been borrowed and sold, in the expectation that so large a sale would break the market. Pacific Mail has been quiet, with sales of 29,700 shares between the figures 381 and 38; closing at 38;, a decline from last night | per cent. North-Western has been the most active of the railroad list, and 48,200 shares were bought and sold during the day. It opened at 43%, declined to 431, advanced to 441, and remained quite steady at commenced, when it was rapidly sold and offered down to 434, reacting and closing at 434 bid, a gain from last night of 1 per cent. There were 1,500 shares of the Preferred stock stock sold at 542@552. of which about 1,000 shares were understood

to have been bought for German account. The conflict over the stocks of this Company promises to become more interesting day by day. Union Pacific continues its steady advance, and has no fluctuations worthy of note; thus it is fast losing its charms for the "boys," who have heretofore watched their chances to be long and short of it a dozen times a day. It opened at 437, and sold at 445. closing at 442, with total transactions of 29,700 shares. Wabash has of late again attracted considerable attention, and the steady buying of it remains still a mystery. To-day it made a further advance from 14, the opening price, to 15%, but sold back again at the close to 14k, which is an an advance from last night's price of i per cent. There were dealings in the stock to the extent of 35,200 shares. Lake Shore, with transactions of only 17,500 shares, advanced from 734 to 743, reacting at the close to 74. In some quarters it is believed that this stock is the one held in reserve by the bear combination, with which as a last resort, to break the market, and the idea receives force from the fact that the scattered short interest has been entirely manipulated out of it, and that, with its very heavy decrease in earnings, makes it particularly vulnerable to an attack. Should it prove true that this is the policy to be pursued, it remains to be seen if a break in it will prove any more successful with the remainder of the list than has the attempted squeeze in gold and money. Of Ohios 13,900 shares sold at 26 @27 @261. The dealings in the remainder of the list were unimportant and featureless. The total day's business was 203,000 shares, and the market, after the flurry described above, closed quiet and steady. The openstocks sold to-day were as follows:

New-York Central 10176 27 % 74 % 15 % 41 % 55 % 2 100 44 % 22 % 22 % 7338 age Shore..... Reca laiand. 1937s
Milwankos and St. Paul. 34 %
Milwankos & St. Paul Prf. 54
New Jerser Central. 110

The control of the co

Call loans opened at 41@5 per cent, but in the afternoon rates eased up, and at the close the rates were 21@3. Prime discounts sold at 41@6. The locking up operations, through the early exposé of the plan, were by no means successful. The afternoon dispatches from Washington report that the Internal Revenue receipts to-day were \$300,000, a total since the 1st just. of \$3,261,000. The National bank notes received for redemption were \$570,000, a total for the week of \$3,050,000. The Treasurer now holds \$382,369,000, in bonds to secure National bank note circulation, and \$16,500,000, to secure public deposits. The outstanding National bank note circulation is \$348,290,000 of which \$2,390,000 are gold notes. The slapments of fractional currency and National bank notes amounted to \$3,000,000 during the week. The Customs receipts tounfavorable exhibit, reflecting the movement of the speculative clique in gold and the bear side of stocks to reduce the reserves of the banks by locking up both gold and greenbacks. On no other hypothesis can the extraordinary changes be explamed, even had not the fact been known beforehand. The statement cannot, therefore, be taken as a true guide of the present condition of the banks. The loss in total reserve amounts to \$4,357,400, but the deposits are heavily reduced, so that the rea loss to the banks is but \$3.483,250. The banks hold in lawful money, in excess of the 25 per cent required, \$5,987,275, as against \$9,420,525 hast week The following were the comparative totals:

The following table shows the relation between the total reserve and the total liabilities:

| Peh 27. | Murch 5. | Changes. | Specie | \$15,921,800 | \$13,903,100 | Dec. \$2,616,700 | Legal Tenders. | 51,900,600 | 50,156,500 | Dec. 1.740,700 | Total reserve... \$67.822,400 \$63,465,000 Dec. \$4,357,400 Reserve req. agt. 58,401,875 57,527,725

deponds... 50,401,610

Bacess of reserve above iegal requents. 9,420,525 5,937,275 Dec. 3,483,310

Leans... 292,016,800 392,504,650 Dec. 486,600 The Clearing-house statements for the day and week are as follows:

Por the dsy. 902 +233,448 \$4.87 139,373 44.805,083 44.945,448 44.945,448 6.642,239 44.045,149 6,642,294 Government bonds were dull and steady, not reresponding to the rise in gold. We annex last quota-

tions:
1881 Registered. 1184/2119
1881 Compons. 1194/2119
1882 Compons. 1194/21194
1882 Compons. 1184/21184
1884 Compons. 1184/21184
1884 Compons. 1184/21184
1884 Compons. 1184/21184
1884 Compons. 1184/21184
1885 Compons. 1184/21184
1885 Compons. 1184/21184 In State bonds all the issues were dull, and the

only dealings were in Missouris. The bids were as follows:

Tenn. 0a 045. . . . 64
Tenn. 0a 045. . . . 64
Tenn. 0a 0. et con, 484
Tenn. 0a 0. et con, 484
Tenn. 0a 0. et con, 484
Tenn. 0a 0. et con, 473
Tenn. 0a 0. et con, 473
Va. 6a con, benda, 554
Va. 6a con, 564
Va. 6a Canad 24 3 35
Va. 0a, 0a, bet bonda, 10

And the following for city bank shares: Offered, Asket. American Sconance Broadway Souchers & Droyers'135 onthenta. forn Exchange. fort National. 100 Fuiton 163 Failatin National 130 Forman American 85 sald Exchange. Leather Manufac.

In railroad bonds the most important dealings were in Union Pacific, which for Firsts and Land Grants at 96) and 100), attained the highest figures

Total \$44,299,975 \$47,412,349 \$59,361,336 The following shows the imports of dry goods and general merchandise at the port of New-York for

the week ending March5, and since the beginning o the year: 1873. 1874. 1875. 18 Total for the week. \$0.404.893 \$8.043,543 \$10.819.838 Previously reported. 73,066,728 62,043,109 56,000,047 Since Jan. 1 \$82,471,621 \$70,686,652 \$66,819,005

The following are the dry goods imports included in the above for the same period:

Ror the West. 1875.** 1874.** 1875.**
Entered at the nort.** 44.093.514 \$2.384.821 \$3.733.542
Threen on market.** 44.92,107 3.012.084 638.808
Riner Jan Lort. \$33.094.385 \$24.682,213 \$25.374.419
Threen on market.** 32.037,115 26.060.085 26,618.938